

Planning your career: After Your Maths MSc

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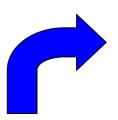


Aims & objectives

- Introducing career planning
- Review what some MSc graduates do
- Explain how recruitment works in the UK
- Visas
- Overseas recruitment
- Describe how the Careers Service can help



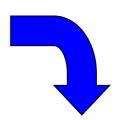
Career planning process – a model



Self

Awareness

Know yourself and what you want from a job.

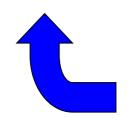


Transition Skills

Putting plans into action, incl. making applications.

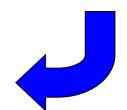


Learn about options: careers, employers, study.



Decision Making

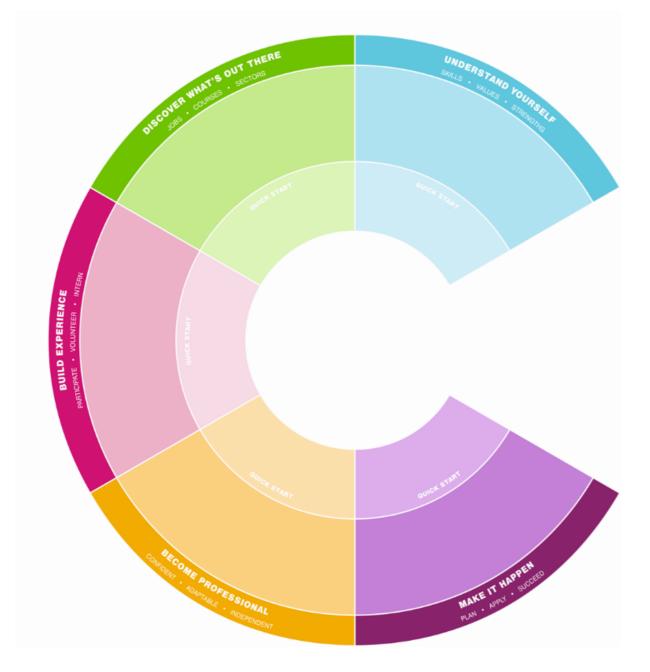
Weighing up options and deciding on most suitable.



"DOTS Model", Law & Watts (1977)



Careers Compass – chart your progress



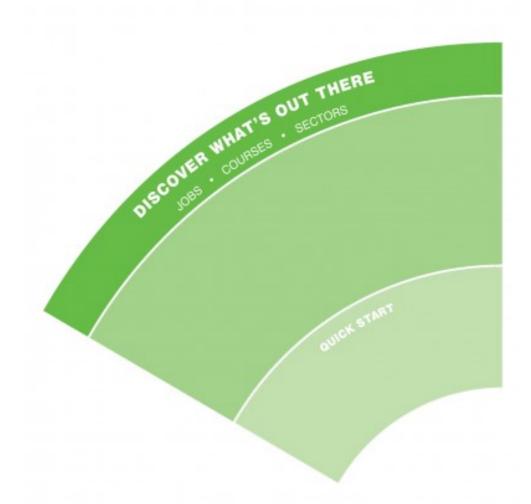
- Understand yourself skills, values, strengths
- Discover what's out there – jobs, courses, sectors
- Build experience participate, volunteer, intern
- Become professional confident, adaptable, independent
- Make it happen plan, apply, succeed

http://www.ed.ac.uk/careers/compass

Of most interest?

Discover what's out there: jobs, courses, sectors

Make it happen: plan, apply, succeed





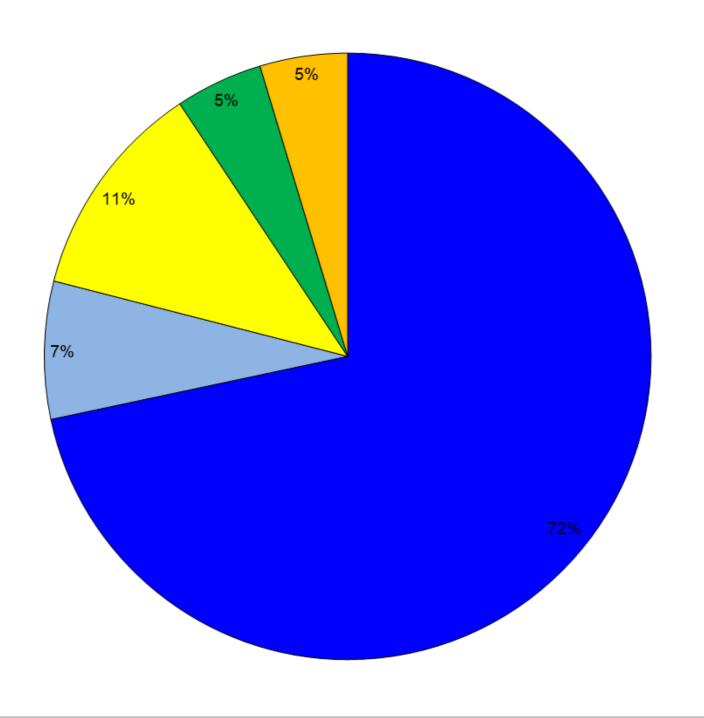
https://www.ed.ac.uk/careers/students/undergraduates/careers-compass/student-guide



What Do Edinburgh Graduates Do?

Postgraduate (Taught) Mathematics

DLHE: 2011/12 - 2016/17



Destination of known graduates six months on:

- Employment (incl. volunteering/unpaid)
- Due to start a job in the next month
- □ Further study / Training
- Time out / Something else / Not available
- Seeking Employment / Study / Training

Data = 300 graduates (44.8% response rate)

- Financial Modelling & Optimization
- Financial Mathematics
- Mathematics
- Operational Research

Please help us when your time comes!

15 months after graduation – whatever your circumstances!



Read more at:

https://www.ed.ac.uk/careers/graduates/graduateoutcomes-survey

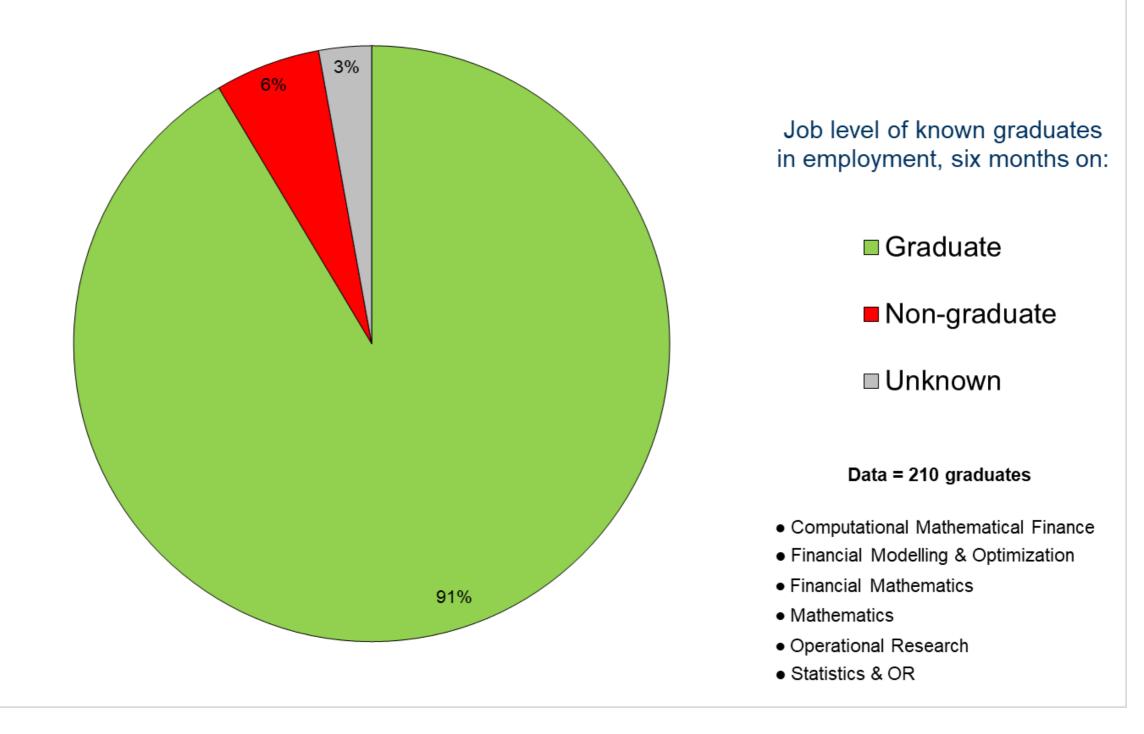




What Do Edinburgh Graduates Do?

Postgraduate (Taught) Mathematics

Employed Graduates: 2011/12 - 2016/17



Common occupational areas

Of 210 PGT Maths Graduates in Employment, 2011/12 to 2016/17:

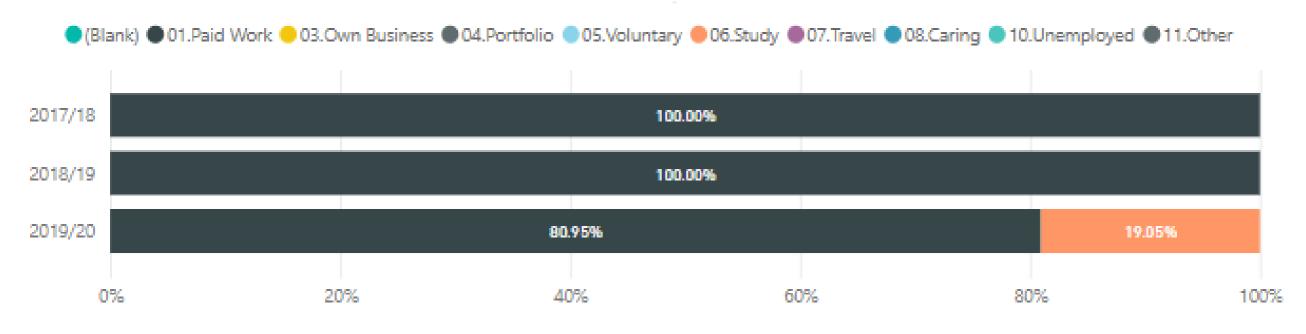
SOC Code	Occupational Area	No. Graduates
21360	Programmers & software development consultants	12
24230	Management consultants & business analysts	19
24253	Statisticians	10
24259	Actuaries, economists & statisticians n.e.c.	9
24269	Researchers n.e.c.	11
35340	Finance & investment analysts and advisers	43
35390	Business & related associate professionals, n.e.c.	41

Mobility and emigration

210 PGT Maths Graduates in Employment, 2011/12 to 2016/17

From	Working in				
	UK	EU	International	Unspecified	Total
UK graduates	26 (49%)	1 (2%)	1 (2%)	25 (47%)	53
EU graduates	27 (44%)	22 (36%)	0 (0%)	12 (20%)	61
International graduates	10 (10%)	1 (1%)	73 (76%)	12 (13%)	96
Total	63 (30%)	24 (11%)	74 (35%)	49 (23%)	210

The newest data



Management Algorithm Compliance of Froject Senior S
--

lop 5 Employer Names	Count	Top 5 occupational areas	Count
Ernst & Young	3	Business, Research and	33
Accenture	2	Administrative	
British Airways	2	Professionals	
Huawei	2	Information	29
KPMG	2	Technology Professionals	
PwC	2		
		Business Associate Professionals	17
		Finance Professionals	11
		Finance Associate	5

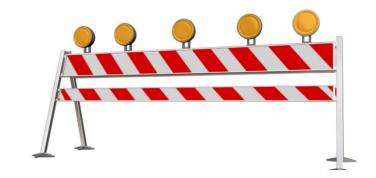
Professionals

Top 5 industry areas	Response Count
Activities auxiliary to financial services and insurance activities	10
Computer programming, consultancy and related activities	16
Financial service activities, except insurance and pension funding	14
Information service activities	6









- Time to devote to the job hunt / early deadlines
- Competition (global)
- Lack of job/financial knowledge
- Lack of research into potential employers
- Too many (poor) applications: "shotgun approach"
- For international students:
 - English language: need a higher level of English to work here than to study (almost native standard) be realistic!
 - Visas/work permits but now possibly easier?







Need to understand UK recruitment: when and how do employers recruit?

- Research areas of interest: occupations
 e.g. accountant (several types), actuary, tax adviser, investment banker (many roles), IT, data analyst etc.
- Research and speak to employers e.g. fairs/presentations.
- Improve your <u>business awareness</u> read the business news (briefly) daily e.g. <u>BBC</u>, <u>FT</u>.
- Specifically for investment banking/markets, join <u>EUTIC</u>.

Other student societies may also allow you to develop skills that employers value

Inspiring futures

See also.. Making the Most of Your Master's Year

Demand fluctuates





Figure 1. Graph showing changes to graduate vacancies from 2000 - 2022

Source: Graduate & School Leaver Survey 2022, Institute of Student Employers (Jan-22)



Demand varies by sector

Table 1. Table showing changes to graduate vacancies in 2022 compared to pre-pandemic levels, and compared to 2021, divided by sector (87 employers who reported repeated measures in 2019, 2021, 2022).

Industry	Percentage change from 2019 to 2022	Percentage change between 2021 and 2022
Built Environment	67%	48%
Digital & IT	42%	22%
Health & Pharmaceuticals	24%	37%
Finance & Professional services	19%	26%
Energy, Engineering & Industry	18%	41%
Charity and Public Sector	10%	-11%
Legal	3%	3%
Retail and FMCG	-3%	20%

Source: *Graduate & School Leaver Survey* 2022, Institute of Student Employers (Jan-22)

When do big UK employers recruit? (a.k.a. "The Milkround")

N.B. Closing dates for finance/consulting can be early (from late October to Christmas) S J F M Jobs Advertised **Interviews** Assess. Centres

Apply now or next autumn?

Now...

- 2 chances to apply: have a 'practice go' first?
- Start next summer if successful (= no gap)
- Much less pressure than waiting until Autumn 2021 with time running out on visa

BUT

• Are you really ready?!

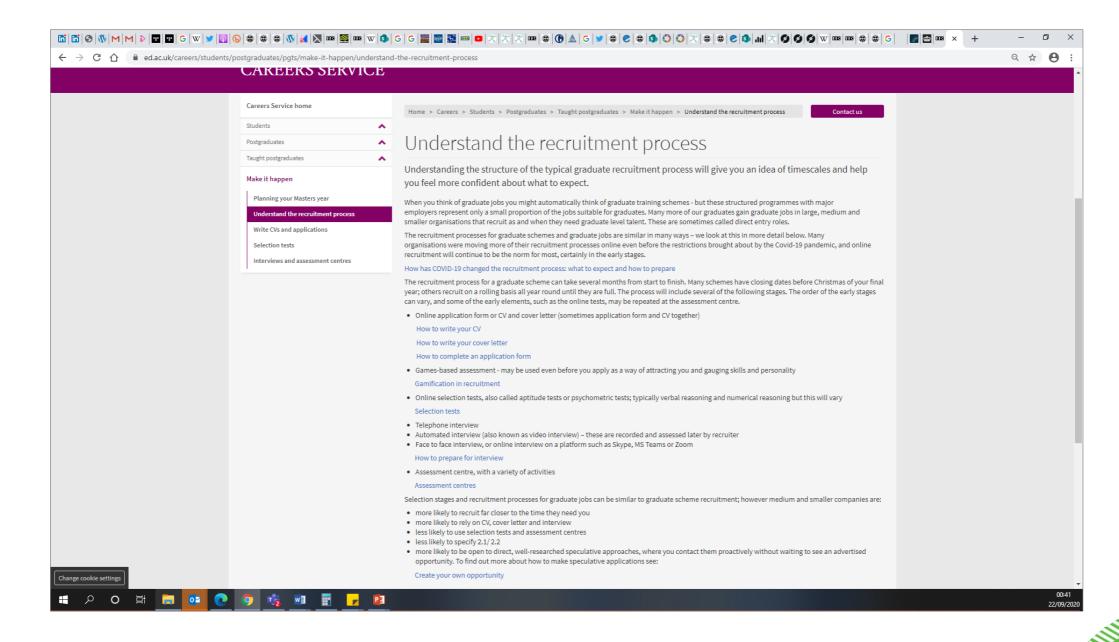
Next autumn...

- Time to better understand MSc subject
- Time to improve business awareness
- Time to improve English
- Time to research preferred role and recruiters

BUT

May need to take a year out

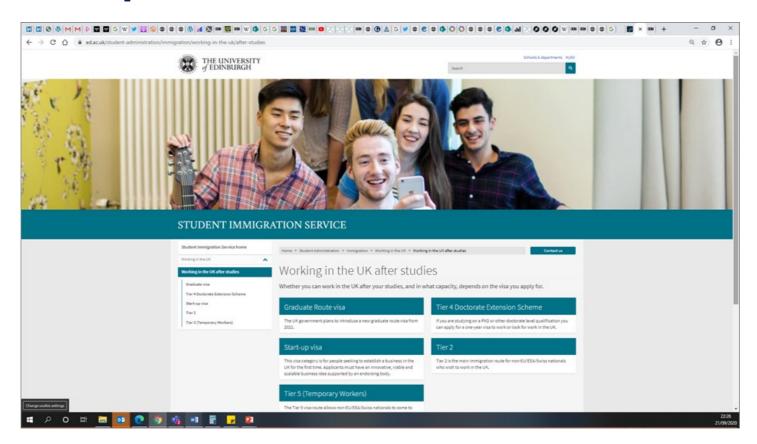
More about recruitment process: detail



https://www.ed.ac.uk/careers/students/postgraduates/pgts/make-it-happen/understand-the-recruitment-process

A word on visas

Information is power!

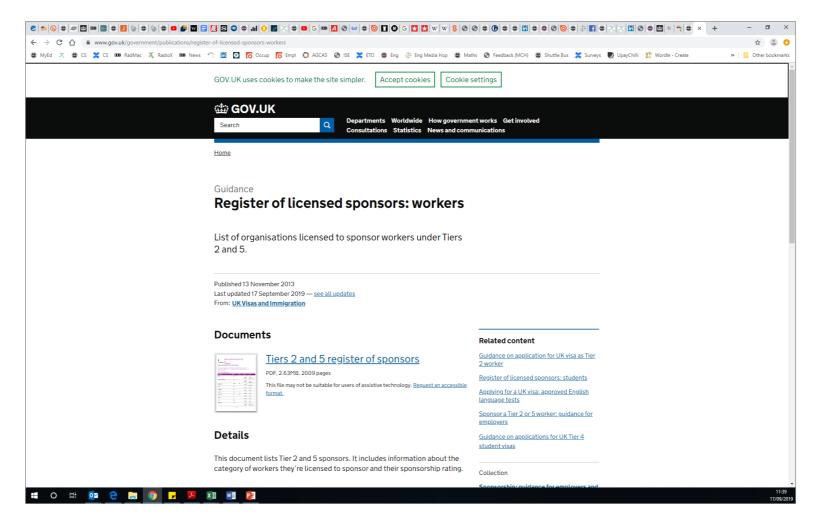


- Use the Student Immigration Service
- Understand/keep up with the rules may need to educate recruiters!

Inspiring futures ac.uk/student-administration/immigration/working-in-the-uk/after-student-administration/immigration/working-in-the-uk/after-student-administration/immigration/working-in-the-uk/after-student-administration/immigration/working-in-the-uk/after-student-administration/immigration/working-in-the-uk/after-student-administration/immigration/working-in-the-uk/after-student-administration/immigration/working-in-the-uk/after-student-administration/immigration/working-in-the-uk/after-student-administration/immigration/working-in-the-uk/after-student-administration/immigration/working-in-the-uk/after-student-administration/immigration/working-in-the-uk/after-student-administration/immigration/working-in-the-uk/after-student-administration/immigration/working-in-the-uk/after-student-administration/immigration/working-in-the-uk/after-student-administration/immigration/working-in-the-uk/after-student-administration/immigration/working-in-the-uk/after-student-administration/immigration/working-in-the-uk/after-student-administration/working-in-the-uk/after-student-administration/working-in-the-uk/after-student-administration/working-in-the-uk/after-student-administration/working-in-the-uk/after-student-administration/working-in-the-uk/after-student-administration/working-uk/after-student-administration/working-uk/after-student-administration/working-uk/after-student-administration/working-uk/after-student-administration/working-uk/after-student-administration/working-uk/after-student-administration/working-uk/after-student-administration/working-uk/after-student-administration/working-uk/after-student-administration/working-uk/after-student-administration/working-uk/after-student-administration/working-uk/after-student-administration/working-uk/after-student-administration/working-uk/after-student-administration/working-uk/after-student-administration/working-uk/after-student-administration/working-uk/after-student-administration/working-uk/after-student-administration/working-uk/after-student-administration/w

Recruiters who sponsor?

There is a 'list' of those who have...



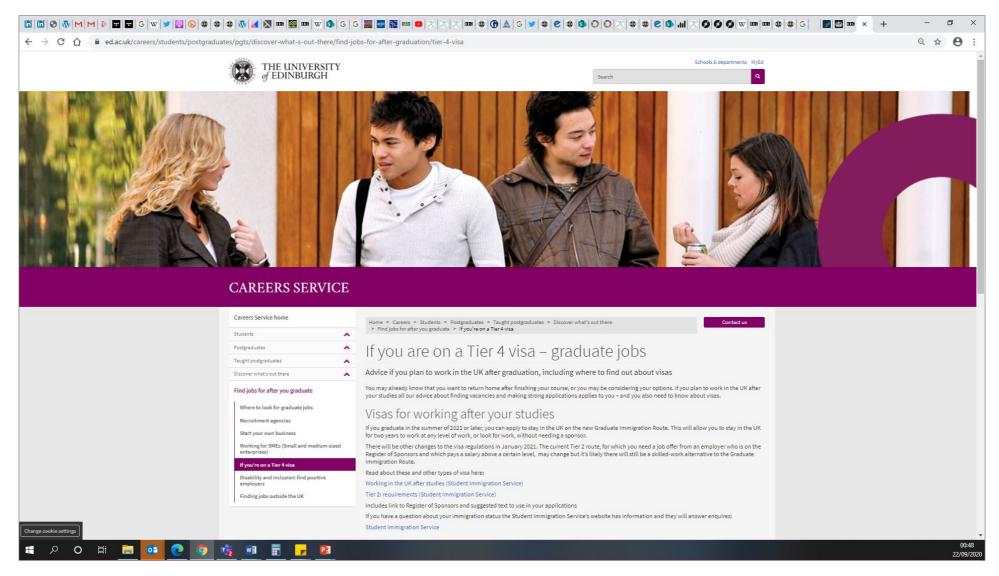
• But how helpful is it?

www.gov.uk/government/publications/register-of-license

International students: hints & tips...

- International students: have a back-up plan to working in the UK
- Non-English speakers: use/improve your language!
 - Speak in English!
 - Read English language news (e.g. BBC)
 - Listen to <u>BBC Radio 4</u> or <u>Radio 5 Live</u> (talk radio)
- Volunteer? (Time permitting) <u>https://www.ed.ac.uk/careers/students/postgraduates/pgts/build-experience/ways-to-build-experience</u>
- => also learn about British culture!
- <u>Talent Scotland</u> advertises roles for international graduates

More advice for international students



https://www.ed.ac.uk/careers/students/postgraduates/pgts/discover-what-s-out-

there/find-jobs-for-after-graduation/tier-4-visa

Where to find 'big employer' vacancies

MyCareerHub https://www.hub.ed.ac.uk/s/mycareerhub

eFinancial Careers www.efinancialcareers.com

Inside Careers www.insidecareers.co.uk

TARGETjobs <u>www.targetjobs.co.uk</u>

Prospects <u>www.prospects.ac.uk</u>

Milkround www.milkround.com

Job boards:

www.totaljobs.com

www.s1jobs.com (Scotland)

www.scotsman.com/jobs (Scotland)

<u>https://uk.indeed.com/</u> (aggregates job boards)





Talking to employers



- + company presentations/events programme
- Check MyCareerHub for details and live updates



Smaller companies

- Are more reactive to organisational need/workload recruit as/when vacancies occur (any time)...
- Do not plan graduate recruitment so far ahead may advertise any time up until the summer
- Might simply wait for interested candidates to show themselves (i.e. wait for you to go to them!)

=> Be proactive!



Creative job search

Draw-up your own 'lists' of companies of interest... then you can:

Check their websites, incl.

Recruitment / Jobs / News / About us parts

- Learn about them, their clients, their successes
- Make a speculative application:
 - Send a CV + <u>targeted</u> covering letter use <u>Linked in</u>
 - Ideally to a named person use
 - Follow-up with a phone call

https://www.ed.ac.uk/careers/students/undergraduates/build-experience/create-yourown-opportunity

2 weeks: Selling Yourself: Talking to Employers & Networking Inspiring futures

https://teaching.maths.ed.ac.uk/main/employability/events-22-23

Updated daily! Check weekly...

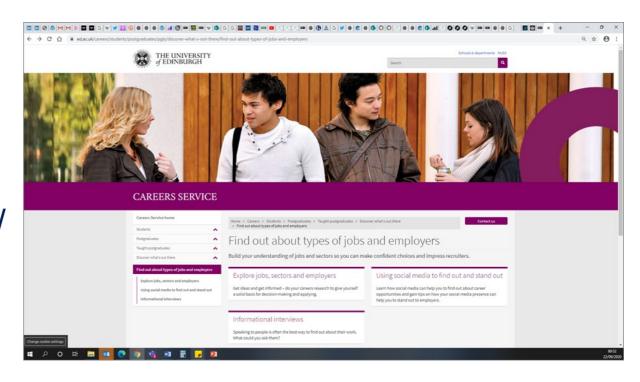




Learn about different occupations

> get a focus!

 e.g. Finance: you need to choose an area of financial services that interests you – and be able to explain why – on a job application/ at interview why it interests you!

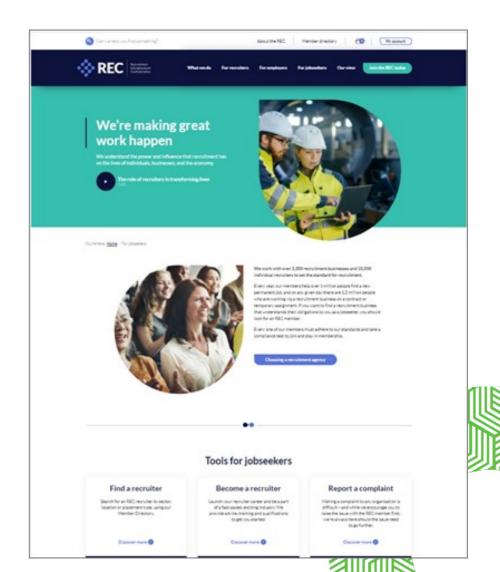


 The more you understand a job, the easier to articulate to an employer why the interests and how it matches your skills/interests/knowledge.

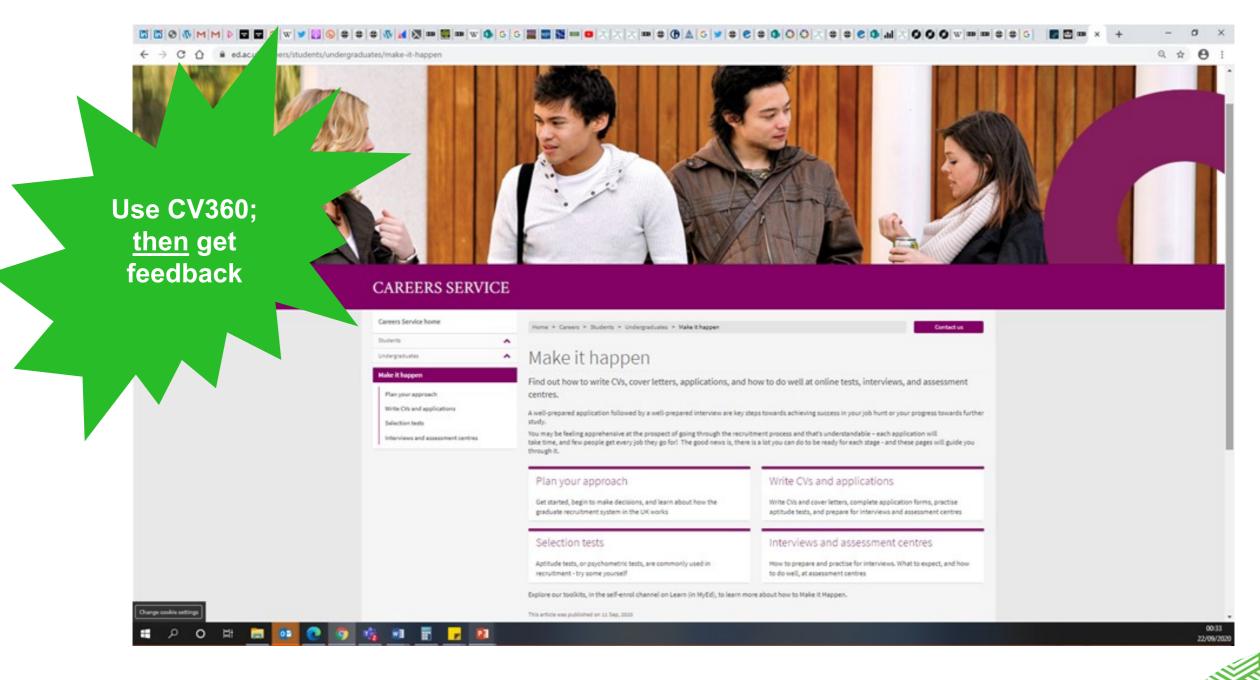
https://www.ed.ac.uk/careers/students/postgraduates/pgts/discover-what-s-out-there/find-out-about-types-of-jobs-and-employers

What about recruitment agencies?

- OK...to a point. Can be useful for finance jobs in Edinburgh.
- In the UK, you do not pay any money/fees!
- Find agencies that focus on your favoured sector!
- To search for agencies:
 - REC UK www.rec.uk.com/jobbseekers
 - Yellow Pages <u>www.yell.com</u>
- Who is the agency's client…???



Support with applying



https://www.ed.ac.uk/careers/students/postgraduates/pgts/make-it-happen

Overseas recruitment

Apply the same principles

- Use the Careers Service website <u>https://www.ed.ac.uk/careers/students/postgraduates/pgts/discover-what-s-out-there/find-jobs-for-after-graduation/finding-jobs-outside-the-uk</u>
- ...and any open access info from overseas universities' careers services
- Some international vacancies on MyCareerHub check archive too!
- Multinationals in the UK will often have offices in other countries (N.B. can often transfer internally after a period of time).
- Jobs page on Linked in is very global
- Take same approach to speculative applications...
- ...but research 'norms' in each country; customs vary!



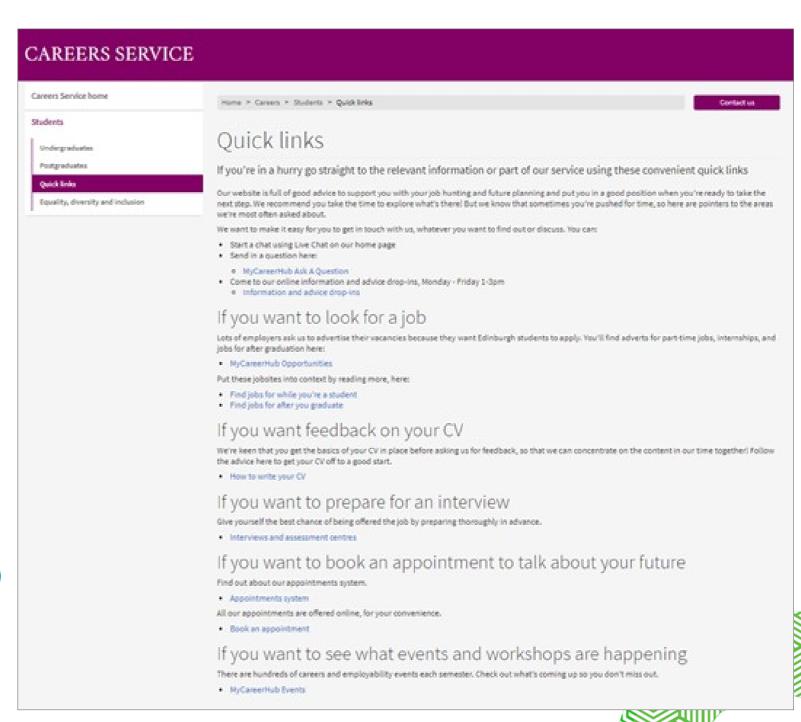
Use our website

https://www.ed.ac.uk/careers/students/postgraduates/pgts



Talk to us

- Live web chat
- Submit a question
- Use the information drop-in (daily, 1-3pm)
- Book…
- T
- Appointment (30 mins)
- Practice intv. (45 mins)
- Maths School appointments (15 mins) Monday PM



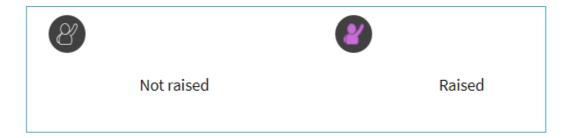
Inspiring futures

Any questions

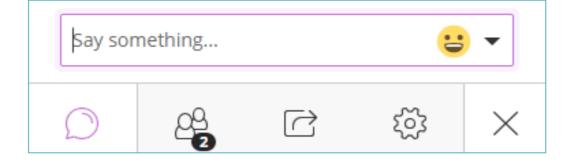


Any questions?

Please use the hand raise icon to queue up your question



 When called upon to ask your question, please type your question into the 'Text Chat Area





Before you go - how did we do today?

Prepare for Careers Week

http://bit.ly/CareersSession

All responses are anonymous





TITLE has now closed.

For details of upcoming Careers Service events visit MyCareerHub.



