

Planning your career: After Your Maths MSc

This session will begin at 13:10 (UK time).

To join this session you will need the following:

- Strong internet access (broadband connection highly recommended if possible)
- For the best experience, use Google Chrome
- We recommend closing all programmes except for the browser you are using for your Collaborate session.
- Headphones (recommended)

This session will be recorded.



Planning your career: After Your Maths MSc

Matt Vickers

Careers Consultant
Schools of Engineering & Mathematics



Before we start

support/troubleshooting

Can you hear the presenter talking?

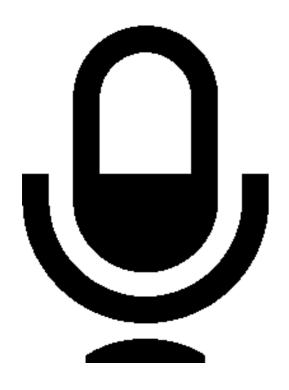
- Please select yes/no on the on-screen poll, or type your answer in the chat box
- If you can't hear, try leaving and re-joining the session
 Google Chrome is the recommended browser.
- Collaborate Troubleshooting Guide:
 https://www.ed.ac.uk/information-services/learning-technology/communication/bb-collaborate/help-





Asking Questions

Etiquette



Please mute your microphone

You can type a question or comment at any time in the text chat.



Identity



Why is my name displayed?

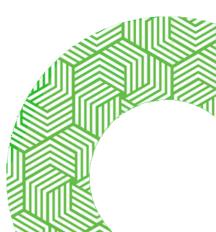
Your name is displayed to the facilitator and the other students and you are able to see their names. This is to help keep the learning space secure, support engagement, and run the session effectively. It will not be visible on any published recording.

Do I have to turn my video on? No.



Recording

- This session will now be recorded. Any further information that you provide during a session is optional and in doing so you give us consent to process this information.
- These sessions will be stored by the University of Edinburgh for one year and published on our website and Media Hopper during that time.
- The text chat is recorded but will not be visible on the published recording.
- By taking part in a session you give us your consent to process any information you provide during it.
- We will tell you when we stop recording.

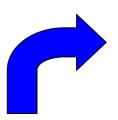


Aims & objectives

- Introducing career planning
- Review what some MSc graduates do
- Explain how recruitment works in the UK
- Visas
- Overseas recruitment
- Describe how the Careers Service can help



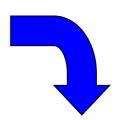
Career planning process – a model



Self

Awareness

Know yourself and what you want from a job.

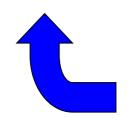


Transition Skills

Putting plans into action, incl. making applications.

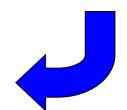


Learn about options: careers, employers, study.



Decision Making

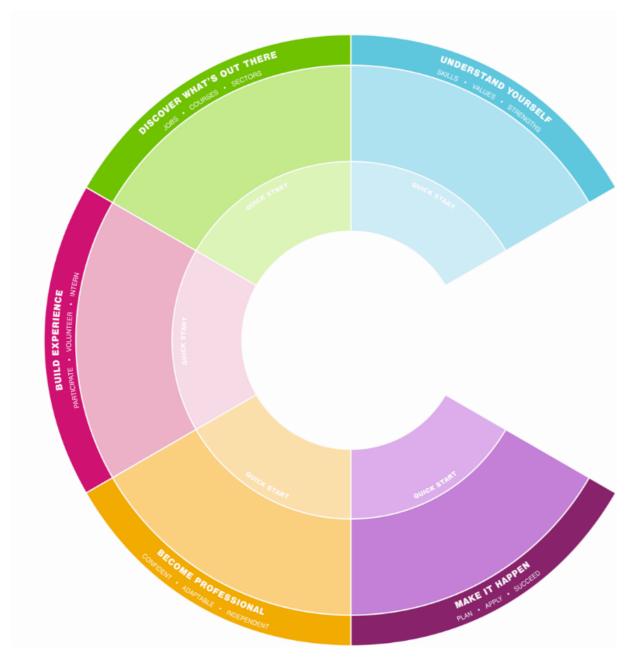
Weighing up options and deciding on most suitable.



"DOTS Model", Law & Watts (1977)



Careers Compass – chart your progress



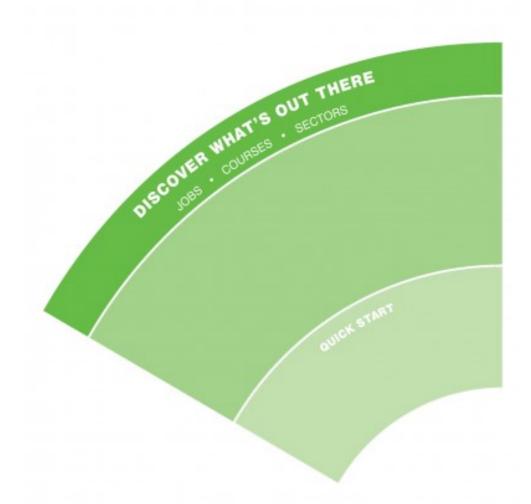
- Understand yourself skills, values, strengths
- Discover what's out there – jobs, courses, sectors
- Build experience participate, volunteer, intern
- Become professional confident, adaptable, independent
- Make it happen plan, apply, succeed

http://www.ed.ac.uk/careers/compass

Of most interest?

Discover what's out there: jobs, courses, sectors

Make it happen: plan, apply, succeed





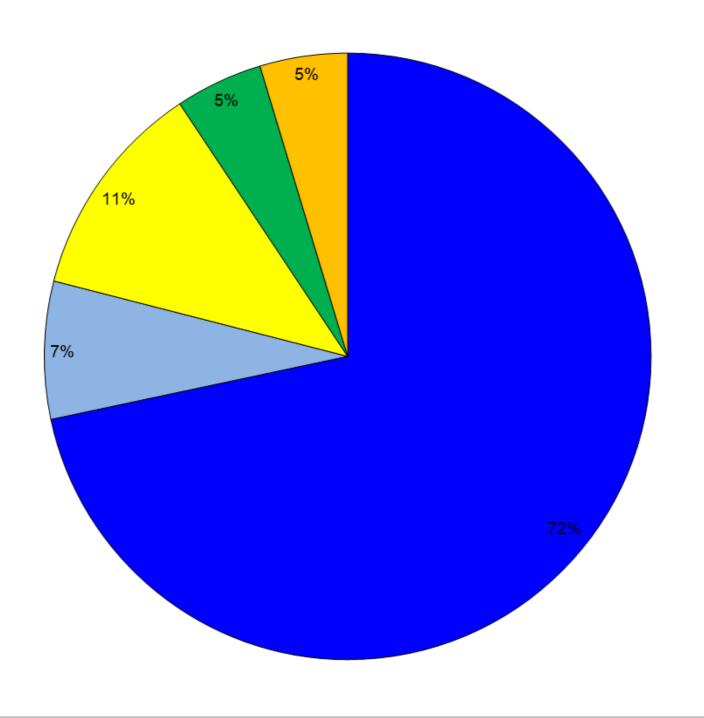
https://www.ed.ac.uk/careers/students/undergraduates/careers-compass/student-guide



What Do Edinburgh Graduates Do?

Postgraduate (Taught) Mathematics

DLHE: 2011/12 - 2016/17



Destination of known graduates six months on:

- Employment (incl. volunteering/unpaid)
- Due to start a job in the next month
- □ Further study / Training
- Time out / Something else / Not available
- Seeking Employment / Study / Training

Data = 300 graduates (44.8% response rate)

- Financial Modelling & Optimization
- Financial Mathematics
- Mathematics
- Operational Research

Please help us when your time comes!

15 months after graduation – whatever your circumstances!



Read more at:

https://www.ed.ac.uk/careers/graduates/graduateoutcomes-survey

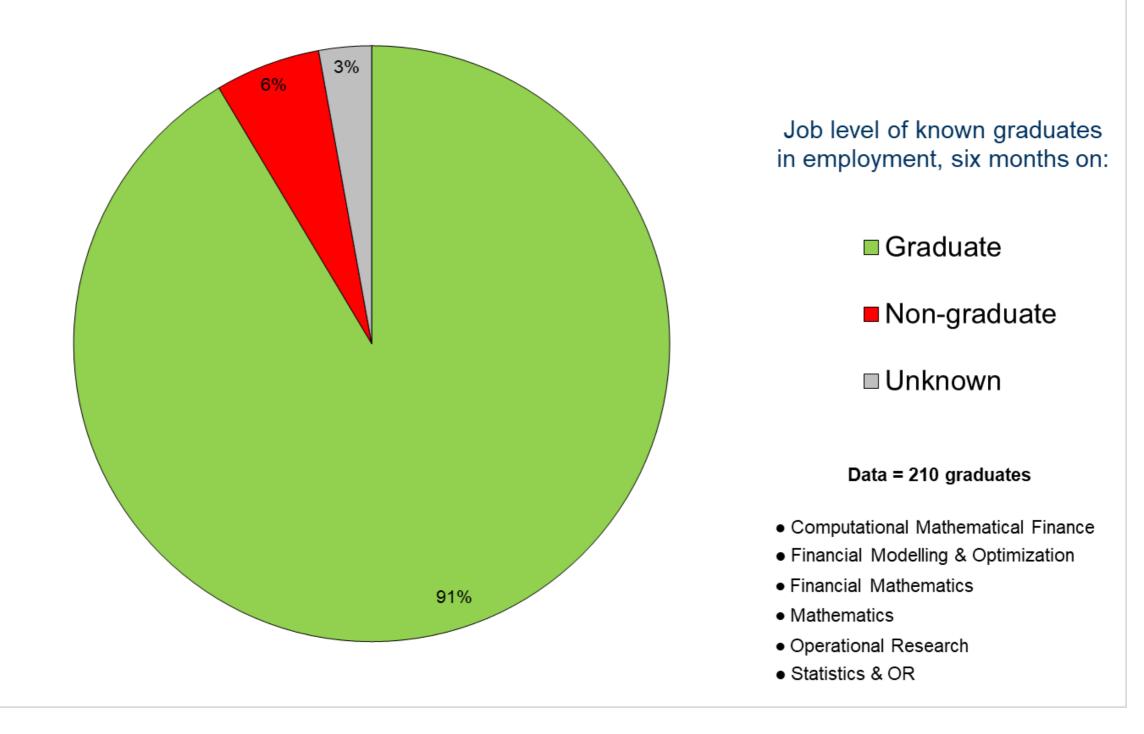




What Do Edinburgh Graduates Do?

Postgraduate (Taught) Mathematics

Employed Graduates: 2011/12 - 2016/17



Common occupational areas

Of 210 PGT Maths Graduates in Employment, 2011/12 to 2016/17:

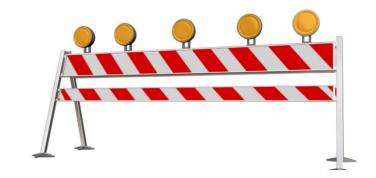
SOC Code	Occupational Area	No. Graduates
21360	Programmers & software development consultants	12
24230	Management consultants & business analysts	19
24253	Statisticians	10
24259	Actuaries, economists & statisticians n.e.c.	9
24269	Researchers n.e.c.	11
35340	Finance & investment analysts and advisers	43
35390	Business & related associate professionals, n.e.c.	41

Mobility and emigration

210 PGT Maths Graduates in Employment, 2011/12 to 2016/17

From	Working in					
	UK	EU	International	Unspecified	Total	
UK graduates	26 (49%)	1 (2%)	1 (2%)	25 (47%)	53	
EU graduates	27 (44%)	22 (36%)	0 (0%)	12 (20%)	61	
International graduates	10 (10%)	1 (1%)	73 (76%)	12 (13%)	96	
Total	63 (30%)	24 (11%)	74 (35%)	49 (23%)	210	





- Time to devote to the job hunt / early deadlines
- Competition (global)
- Lack of job/financial knowledge
- Lack of research into potential employers
- Too many (poor) applications: "shotgun approach"
- For international students:
 - English language: need a higher level of English to work here than to study (almost native standard) be realistic!
 - Visas/work permits but now possibly easier?





...and some possible solutions!

Need to understand UK recruitment: when and how do employers recruit?

- Research areas of interest: occupations
 e.g. accountant (several types), actuary, tax adviser,
 investment banker (many roles), IT, data analyst etc.
- Research and speak to employers e.g. fairs/presentations.
- Improve your <u>business awareness</u> read the business news (briefly) daily e.g. <u>BBC</u>, <u>FT</u>.
- Specifically for investment banking/markets, join <u>EUTIC</u>.

Other student societies may also allow you to develop skills that employers value

A word on Covid-19 / labour market

- Lockdown had a big impact: UK was in recession
- Brexit also added to uncertainty
- ...BUT things are improving!



"The UK labour market continued to <u>recover towards pre-COVID levels of</u> <u>unemployment</u> by the end of August, according to the Office of National Statistics (ONS)...

...The number of payroll employees showed another monthly increase, up 241k to 29.1m in August 2021, returning to pre- pandemic (February 2020) levels.

...the UK economy is only expected to return to its pre-pandemic level in Q1 2022 with growth of 5.2% forecast for 2022.

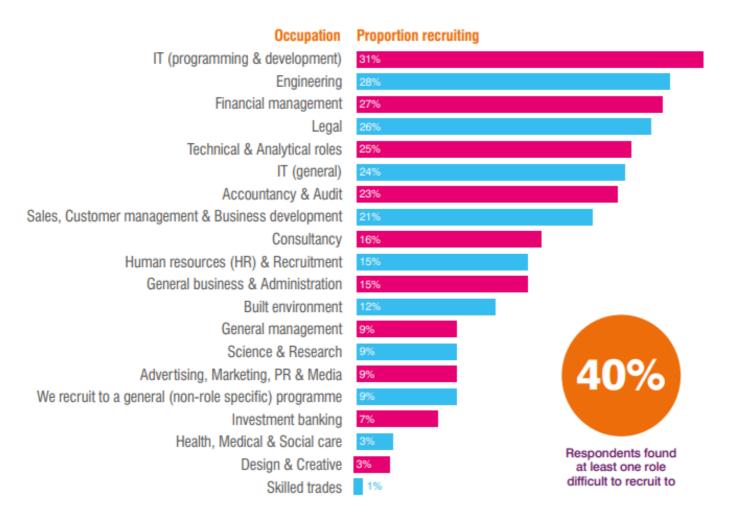
...Indeed have been looking at graduate vacancies in their data. Through 31 August, the share of graduate postings per million job listings on Indeed UK is up 11% from 2020, but is still 23% below the same day in 2019."

Charlie Ball, Prospects Head of HE Intelligence
Prospects Luminate, September 2021

Graduate roles

Respondents reported that graduates were being recruited for a wide range of roles. Figure 3.2 sets out the most common roles that graduate employers were recruiting to.

Figure 3.2 **Proportion of graduate employers recruiting to different occupations** (171 organisations)





Of employers recruiting IT programmers found it difficult to find the right candidate Some of these roles were more difficult to recruit to than others. A substantial minority of respondents (40%) reported that they found at least one role difficult to recruit to. The respondents were more likely to report that they found it difficult to recruit if they were in the Health & Pharmaceutical sector (where 100% reported difficulty), Energy, Engineering & Industry (55%) or Finance & Professional services (53%). While only 8% of organisations in the Legal sector reported difficulty recruiting any of their roles.

In terms of roles, organisations highlighted IT (programming & development) where 42% of the employers recruiting to this role were finding recruitment difficult. Other roles that were difficult to recruit to included Engineering (35%), IT (general) (32%), Technical & Analytical roles (31%)

Demand varies by sector

Source: Student Recruitment Survey 2020, Institute of Student Employers (Nov-20)



When do big UK employers recruit? (a.k.a. "The Milkround")

N.B. Closing dates for finance/consulting can be early (from late October to Christmas) S J F M Jobs Advertised **Interviews** Assess. Centres

Apply now or next autumn?

Now...

- 2 chances to apply: have a 'practice go' first?
- Start next summer if successful (= no gap)
- Much less pressure than waiting until Autumn 2021 with time running out on visa

BUT

• Are you really ready?!

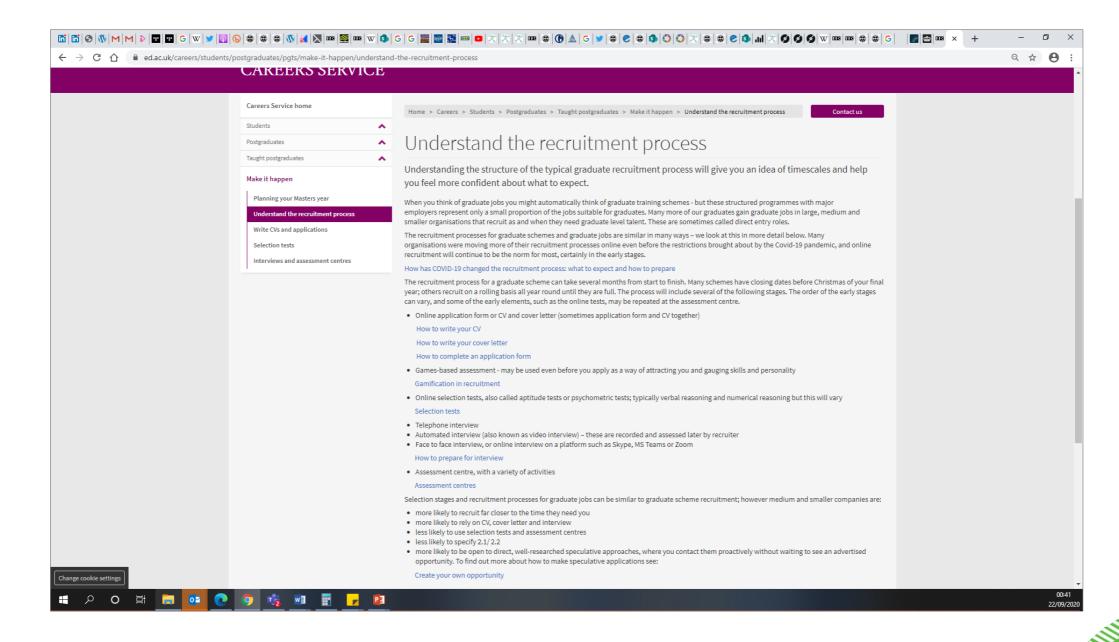
Next autumn...

- Time to better understand MSc subject
- Time to improve business awareness
- Time to improve English
- Time to research preferred role and recruiters

BUT

May need to take a year out

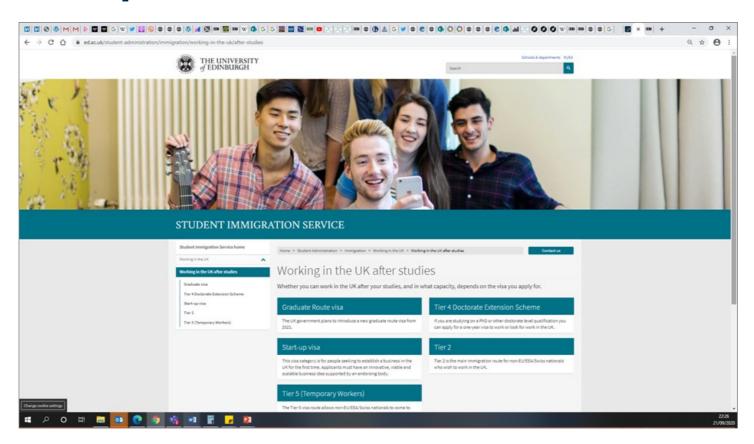
More about recruitment process: detail



https://www.ed.ac.uk/careers/students/postgraduates/pgts/make-it-happen/understand-the-recruitment-process

A word on visas

Information is power!

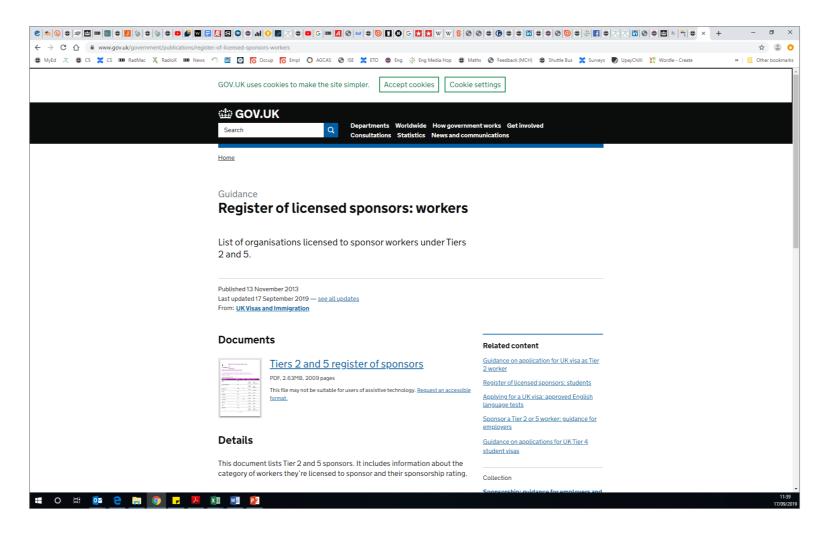


- Use the Student Immigration Service
- Understand/keep up with the rules may need to educate recruiters!

Inspiring futures www.ed.ac.uk/student-administration/immigration/working-instre-uk/after-studies

Recruiters who sponsor?

There is a 'list' of those who have...



But how helpful is it?

Inspiring futures

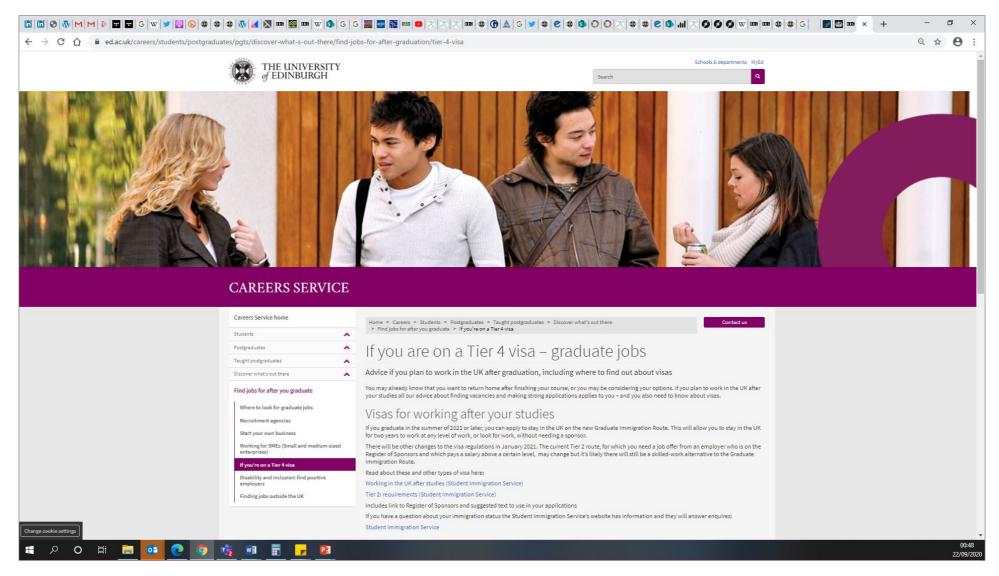
www.gov.uk/government/publications/ register-of-licensed-sponsors-workers



International students: hints & tips...

- International students: have a back-up plan to working in the UK
- Non-English speakers: use/improve your language!
 - Speak in English!
 - Read English language news (e.g. BBC)
 - Listen to <u>BBC Radio 4</u> or <u>Radio 5 Live</u> (talk radio)
- Volunteer? (Time permitting) <u>https://www.ed.ac.uk/careers/students/postgraduates/pgts/build-experience/ways-to-build-experience</u>
- => also learn about British culture!
- <u>Talent Scotland</u> advertises roles for international graduates

More advice for international students



https://www.ed.ac.uk/careers/students/postgraduates/pgts/discover-what-s-out-

there/find-jobs-for-after-graduation/tier-4-visa

Where to find 'big employer' vacancies

MyCareerHub https://www.hub.ed.ac.uk/s/mycareerhub

eFinancial Careers www.efinancialcareers.com

Inside Careers www.insidecareers.co.uk

TARGETjobs <u>www.targetjobs.co.uk</u>

Prospects <u>www.prospects.ac.uk</u>

Milkround www.milkround.com

Job boards:

www.totaljobs.com

www.s1jobs.com (Scotland)

www.scotsman.com/jobs (Scotland)

<u>https://uk.indeed.com/</u> (aggregates job boards)





Talking to employers



- + company presentations/events programme
- Check MyCareerHub for details and live updates



Smaller companies

- Are more reactive to organisational need/workload recruit as/when vacancies occur (any time)...
- Do not plan graduate recruitment so far ahead may advertise any time up until the summer
- Might simply wait for interested candidates to show themselves (i.e. wait for you to go to them!)

=> Be proactive!



Creative job search

Draw-up your own 'lists' of companies of interest... then you can:

Check their websites, incl.

Recruitment / Jobs / News / About us parts

- Learn about them, their clients, their successes
- Make a speculative application:
 - Send a CV + <u>targeted</u> covering letter use <u>Linked in</u>
 - Ideally to a named person use
 - Follow-up with a phone call

https://www.ed.ac.uk/careers/students/undergraduates/build-experience/create-yourown-opportunity

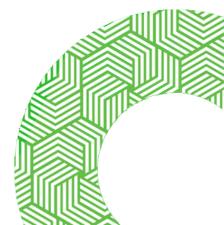
Next week: Selling Yourself: Talking to Employers & Networking

nspiring futures

https://teaching.maths.ed.ac.uk/main/postgraduate-taught/employability/events-21-22

Updated daily! Check weekly...

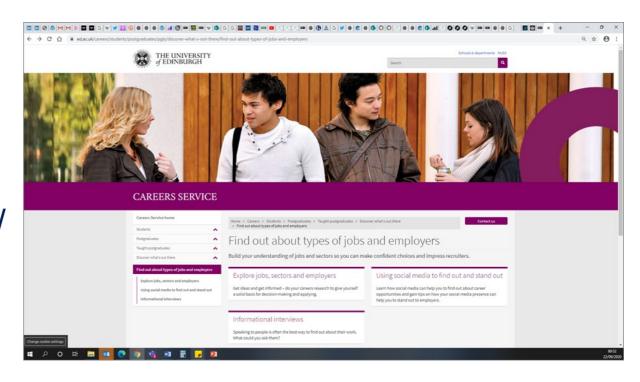




Learn about different occupations

> get a focus!

 e.g. Finance: you need to choose an area of financial services that interests you – and be able to explain why – on a job application/ at interview why it interests you!

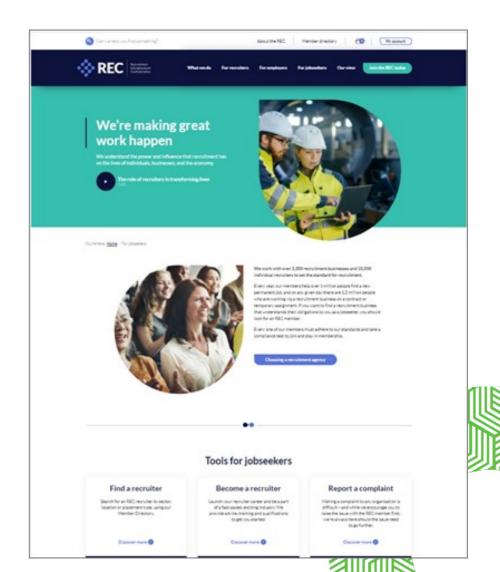


 The more you understand a job, the easier to articulate to an employer why the interests and how it matches your skills/interests/knowledge.

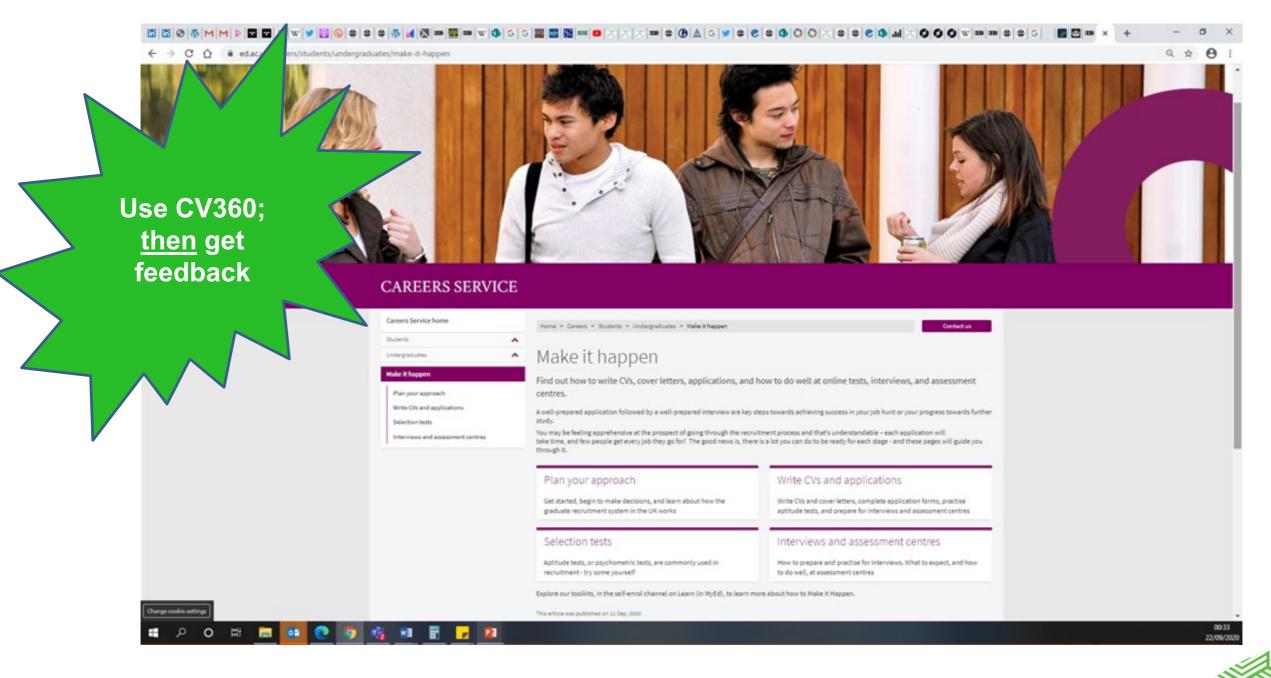
https://www.ed.ac.uk/careers/students/postgraduates/pgts/discover-what-s-out-there/find-out-about-types-of-jobs-and-employers

What about recruitment agencies?

- OK...to a point. Can be useful for finance jobs in Edinburgh.
- In the UK, you do not pay any money/fees!
- Find agencies that focus on your favoured sector!
- To search for agencies:
 - REC UK www.rec.uk.com/jobbseekers
 - Yellow Pages <u>www.yell.com</u>
- Who is the agency's client…???



Support with applying



https://www.ed.ac.uk/careers/students/postgraduates/pgts/make-it-happen

Overseas recruitment

Apply the same principles

- Use the Careers Service website <u>https://www.ed.ac.uk/careers/students/postgraduates/pgts/discover-what-s-out-there/find-jobs-for-after-graduation/finding-jobs-outside-the-uk</u>
- ...and any open access info from overseas universities' careers services
- Some international vacancies on MyCareerHub check archive too!
- Multinationals in the UK will often have offices in other countries (N.B. can often transfer internally after a period of time).
- Jobs page on Linked in is very global
- Take same approach to speculative applications...
- ...but research 'norms' in each country; customs vary!



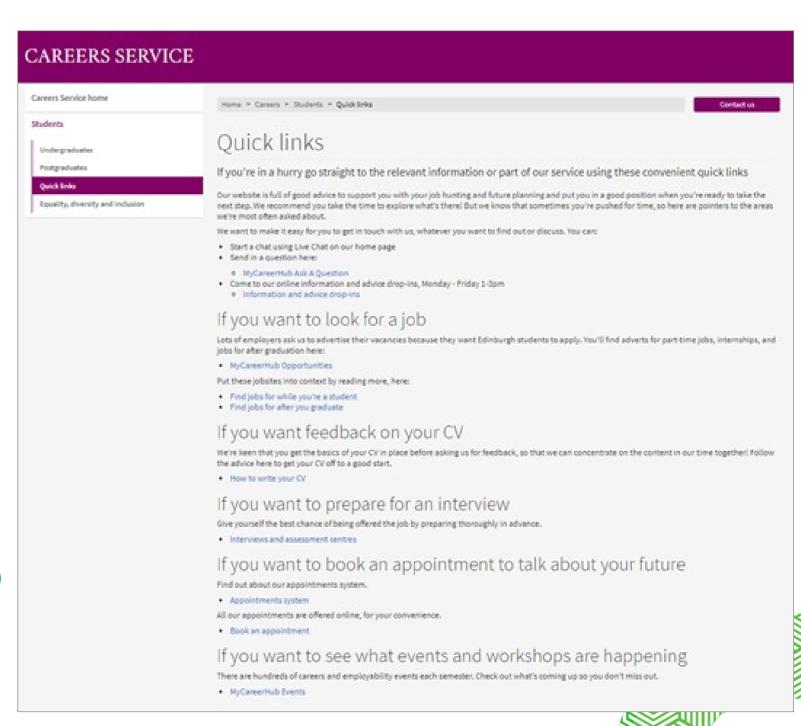
Use our website

https://www.ed.ac.uk/careers/students/postgraduates/pgts



Talk to us

- Live web chat
- Submit a question
- Use the information drop-in (daily, 1-3pm)
- Book…
 - Appointment (30 mins)
- **G**j
- Practice intv. (45 mins)
- Maths School appointments (15 mins) Monday PM



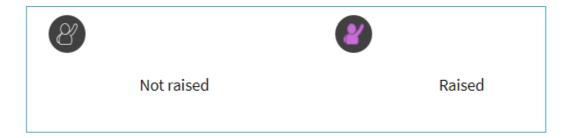
Inspiring futures

We will now end the recording.

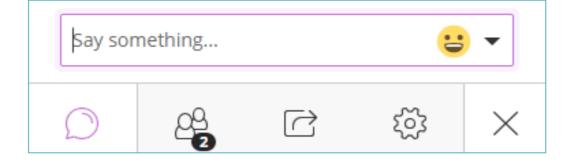


Any questions?

Please use the hand raise icon to queue up your question



 When called upon to ask your question, please type your question into the 'Text Chat Area





Before you go - how did we do today?

Prepare for Careers Week

http://bit.ly/CareersSession

All responses are anonymous





TITLE has now closed.

For details of upcoming Careers Service events visit MyCareerHub.



